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BOOK OF ABSTRACT CONFERENCE PROCEEDING

4th BEMSS

**THE 4TH INTERNATIONAL CONFERENCE ON
BUSINESS, ECONOMY, MANAGEMENT AND
SOCIAL STUDIES TOWARDS SUSTAINABLE ECONOMY**

KUALA LUMPUR | NOVEMBER 14-15, 2019



Supported by :



Abstract Proceeding Book
of
4th International Conference
on Business, Economy,
Management and Social
Studies towards Sustainable
Economy (4th BEMSS)

November 14-15, 2019

Kuala Lumpur, Malaysia

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FOREWORD

Research Synergy Foundation is the 1st Indonesian social enterprise platform that focus on developing collaborative networks among both researchers, lecturers, scholars, and practitioners globally for the realization of an equal quality of knowledge acceleration between developed and developing countries. We focus on opening the gates of research collaboration between countries. We introduce and encourage scientific publications from developing countries. We create scientific forums in order to boost the creation and diffusion of new knowledge.

Known as a catalyst and media collaborator among researchers around the world is the achievement that we seek through this organization. By using the media of International Conference which reaches all researcher around the world we are committed to spread our vision to create opportunities for promotion, collaboration and diffusion of knowledge that is evenly distributed around the world.

Our Vision:

Our vision is to be world class organization that encourage acceleration quality of knowledge in developing country.

Our mission:

First, promoting scientific journals from developing countries as an equitable distribution tools of knowledge. Second, opens research collaboration opportunities among countries, educational institutions, organizations and among researchers as an effort to increase capabilities. Third, create a global scientific forum of disciplinary forums to encourage strong diffusion and dissemination for innovation.

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CONFERENCE CHAIR MESSAGE

We are delighted to welcome you to the 4th International Conference on Business, Economy, Management and Social Studies towards Sustainable Economy (4th BEMSS) by Research Synergy Foundation which held at Kuala Lumpur, Malaysia on November 14-15, 2019 at Hotel Capitol, Kuala Lumpur, Malaysia.

The aim of Conference is to bring together leading academician, researchers and scholars to exchange and share their experiences and research results on all aspects of Business, Economy, Management and Social Studies towards Economy. 4th BEMSS 2019 International Conference shows up as a cutting-edge Social Research platform to gather presentations and discussions of recent achievements by leading researchers in academic research.

It has been our privilege to convene this conference. Our sincere thanks, to the conference organizing committee; to the Program Chairs for their wise advice and brilliant suggestion on organizing the technical program and to the Program Committee for their through and timely reviewing of the papers. Recognition should go to the Local Organizing Committee members who have all worked extremely hard for the details of important aspects of the conference programs and social activities.

We welcome you to Kuala Lumpur, Malaysia and hope that this year's conference will challenge and inspire you, and result in new knowledge, collaborations, and friendships.

Best regards,

Dr. Hendrati Dwi Mulyaningsih
Conference Chair of 4th BEMSS 2019

CONFERENCE PROGRAM

Day 01- Thursday | November 14, 2019

Venue: Meeting Room 4

Hotel Capitol – Kuala Lumpur, Malaysia

Time	Activity
09.00 - 09.30	Welcome Reception and Registration
09.30 - 09.40	Opening Address Conference Coordinator: Mrs. Rifi Wijayanti Dual Arifin - Research Synergy Foundation
09.40 - 09.45	Group Photo Session, Morning Tea and Grand Networking
09.45 - 12.00	Parallel Session
12.00 - 13.00	Lunch and Closing Ceremony

Day 01

Room 3

Thursday, November 15, 2019
Session 1 (09.45 – 12.00)

Track Political Science, Accounting,
Economic, Management, Banking and
Finance

Paper ID	Author	Media	Paper Title
BEM19123	Budi Setiyono	Oral Presentation	The Shift Of Labor Policy In Indonesia's Democratic Setting
BEM19120	Suntharalingam Senthilananthan	Oral Presentation	The Role Of The Audit Committee In Nsw Local Council And Governance
SMB19135	Ayi Tejaningrum	Oral Presentation	Relationship Of Total Quality Management To Quality Product And Corporate Performance
BEM19126	Sita Deliyana Firmialy	Virtual Presentation	Carbon Tax Insights: How Much is The Price of Carbon Risk and Emission Risk In Indonesian Stocks?
SMB19136	Tita Djuitaningsih	Oral Presentation	Individual And Organizational Impact: System Quality And Information Quality Influence On Attitude Toward Using And User Satisfaction Of Agency-level Financial Application System

Lunch Break 12.00 – 13.00

Day 02

Friday (November 15, 2019)

City Tour and Shopping Day

All respective guests are free to conduct their own sightseeing and tour. The second day of the event is reserved for this memorable purpose

Track: Political Science Research

The Shift of Labor Policy in Indonesia's Democratic Setting

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Abstract

Background – Following democratization that took place in Indonesia since 1999, Indonesian government has formulated better protection policies for labors. At the first stage, the policies addresses the demand from the labors in order to provide protections and extention of social security schemes. On the next stage, the policies also cover wider population including farmers and fishermen. Nevertheless, while the enactment of the policies did produce a significant step toward pursuing labor social welfare, many problems remain to be surmounted. Informal workers, especially, remain left behind. Accordingly, the government needs to embrace all citizens, including those who work in the informal sector, by making possibility for them to participate in all the available social security programs. It is suggested that the implementation of the programs in extending the coverage of social protections should draw on the experience of more advanced countries.

Purpose – To describe the shift of labor policy amid democratic transition in Indonesia

Design/methodology/approach – This study uses an exploratory approach, which aims to explore the topic as a new phenomenon that may not exist in previous research. Data collection is done through in-depth interviews, using interview guidelines, focus group discussions (FGD), observations, and literature studies by collecting data in the form of government reports, scientific articles, books, and statistical data related to research topics. The data are mainly obtained from collections owned by: Ministry of Man Power, Ministry of Social, Ministry of Coordinating Minister of Human Resource Development and Culture, Local Parliament (DPRD), Labor Unions, and Statistic Agency. The researcher visited and became guest researcher at the agencies above. In addition to obtaining data, researchers conducted in-depth interviews with several key informants who were considered to have sufficient knowledge of the research topic by asking structured questions. They were chosen by purposive and snowball techniques.

Findings – The Research funding provided by Research and Public Service Agency (LPPM) Diponegoro University

Research limitations – Mainly using qualitative approach, and analyzing at broad general policy

Originality/value – The paper based on research undertaken by author

Keywords: democratization, labor movement, labor protection, labor policy, social welfare

Track: Accounting Research

The Role of The Audit Committee in NSW Local Council and Governance

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Abstract

Background – The appointment of administrators to local councils in some cases in recent years has highlighted the importance of good governance and has cast doubt on the effectiveness of council audit committees in overseeing council activities. NSW state government internal audit guidelines mandate that local councils must have a functioning audit committee but do not prescribe how to achieve such functionality. Research into failures of audit committees points to fact that audit committee effectiveness depends on composition, authority, resources, and diligence.

Purpose – This research will evaluate effectiveness of local council audit committees in NSW through an examination of factors framed by New Institutional theory (NIS) and duly considering the needs of key stakeholders, namely the State government and ratepayers.

Design/methodology/approach – A mixed method design, incorporating both qualitative and quantitative methods, will be used to collect data. The sample consists of twenty Sydney metropolitan councils, to be selected from a total population of 128.

Findings – Findings from this research will make an original contribution to ongoing investigation into the membership, responsibilities and independence of audit committees in local government, the body of knowledge about accountability, the quality of audits, audit committee effectiveness and governance in general. Furthermore, this thesis will propose a model for audit committee composition needed to meet the challenges faced by these bodies in a complex and evolving political and economic landscape to guarantee integrity, ethical governance and accountability. Such remodelled audit committees will be better equipped to assist local governments to manage their public funds effectively and meet stakeholder expectations, thus better serving local communities.

Research limitations – It is not practical to include all councils in NSW for this thesis due to limitations of access, a sample of the population will be selected.

Originality/value – This research make original contribution to point out the importance of audit committee in local government institutions and provide ways to meet the challenges faced by local government institutions in a complex and evolving political and economic landscape to achieve integrity, ethical governance and accountability.

Keywords: Audit committee, local council, governance, audit quality

Track: Banking and Finance Research

Carbon Tax Insights: How Much is The Price of Carbon Risk and Emission Risk In Indonesian Stocks?

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Abstract

Background – This paper tries to link carbon emission and climate change action to the performance of Indonesian-listed stocks. More and more countries have a carbon pricing policy, but Indonesia are lagging.

Purpose – This paper was built to show that cleaner stocks do not convincingly outperform dirtier stocks over the period from 2007 until 2017.

Design/methodology/approach – This paper followed the Fama-French Carhart Model to explore the phenomena. We observe the phenomena by using a historical data of more than 100 companies in Indonesian Stock Exchange (IDX).

Findings – In this study we hoped to gain an evidence of higher carbon risk and emission risk for Indonesian companies.

Research limitations – In this paper we focused our study only on companies listed over the year of 2997 until 2017, therefore it is not a longitudinal study.

Originality/value – This study designed to gain recommendations for carbon policy in Indonesia. By implementing this policy, the government can dispirit carbon-intensive production and advocate sustainable solutions.

Keywords: pricing, carbon risk, emission risk, stock returns, Indonesia

FUTURE EVENTS

November 28, 2019 in Perth, Australia
4th Emerging Scholars in Business Conference (ESBC)
<http://www.esbconference.com>

January 21, 2020 in Tokyo, Japan
5th Japan International Conference on Business, Management Studies and Social Science (JIBUMS)
<http://www.jibums.com>

January 28, 2020 in Manila, Philippines
3rd International Conference on Entrepreneurship studies, Business, Economy, and Management Science (ESBEM)
<http://esbem.com>

February 11, 2020 in Singapore
5th Singapore International Conference on Management, Business, Economic and Social Science (SIMBES)
<http://www.simbesconference.com>

February 25, 2020 in Bandung, Indonesia
International Conference on Creative Economy and Sustainable Tourism (ICEST)
<http://icestconference.com>

March 10, 2020 in Seoul, South Korea
5th Korea International Conference on Humanities, Social Science and Business Studies (KIBSS)
<http://www.kibssconference.com>

March 19, 2020 in Bali, Indonesia
4th International conference on Interdisciplinary Research on Education, Economic studies, Business and social science (RESBUS)
<http://resbusconference.com/>

June 15, 2020 in Sydney, Australia
4th International Conference on Interdisciplinary Business, Economy, Management, and Social Studies (IBEMS)
<http://www.ibemsconference.com/>

June 29, 2020 in Kuala Lumpur, Malaysia
5th International Conference on Management Studies and Social Science (MASOS)
<http://www.masosconference.com/>



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